



BOARD NOMINATION PACKAGE

BRUNSWICK CREDIT UNION

This Board Nomination Package provides information on the nomination process for the Board of Directors of Brunswick Credit Union Limited.

At Brunswick Credit Union, we do banking differently by ensuring local community-based banking options remain a competitive and accessible choice for the communities we serve. With our network of fourteen community branches, business banking locations and a MxCentre (Contact Centre), our members can benefit from local-based banking and personalized services in person or online.

About Brunswick Credit Union

In the fall of 2022, the members of Advance Savings Credit Union, Bayview Credit Union and Progressive Credit Union voted to merge to build one strong sustainable credit union.

With over 30,000 members and \$1 billion in assets, Brunswick Credit Union is New Brunswick's largest provincially regulated credit union. We keep local decision-making first and always have the best interests in mind of our collective membership and the communities we serve.

As a credit union, we're more than your average bank. We're a cooperative—a small point, but a big difference. Being a cooperative means our customers are also our members—which means what's good for you is good for us.

From everyday banking needs like chequing and savings accounts, to long-term savings, mortgages, loans, and business banking, we offer all the products and services you expect from a financial institution.

Living our Vision, Purpose and Values

We live our vision through redefining banking by investing in our members and New Brunswick. We live our purpose by putting community first; investing locally and helping members. We live our values through trust, community, innovation and belonging.

Cooperative Principles

Credit unions and cooperatives are built on the values of self-help, self-responsibility, democracy, equality, equity, and solidarity. Members believe in the ethical values of honesty, openness, social responsibility and caring for others.

The Cooperative Principles are guidelines by which credit unions and cooperatives put their values into action:

1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training, and Information
6. Cooperation among Cooperatives
7. Concern for Community

What is the Board of Directors

The purpose of the Board of Directors is to provide stewardship and oversight of the management and operations of Brunswick Credit Union and to ensure that the credit union fulfills its mission.

The Board of Directors is responsible for directing the affairs of the credit union and to govern with an emphasis on:

- Strategic leadership;
- Encouragement of discussion, exchange of viewpoints and understanding of issues;
- Clear distinction of the Board and CEO roles;
- Collective rather than individual decisions;
- Future orientation; and,
- Proactive rather than reactive leadership.

The behavioural skills and competencies for the board of directors include the following:

- Behaves consistently with the values of the credit union and its cooperative principles;
- Illustrates accountability for the role of director;
- Actively engages in the work of the Board of Directors and its committees;
- Possesses a forward-thinking orientation; and,
- Acts as independent-minded.

Furthermore, the recommended technical skills and competencies for a director include:

- Audit and Compliance
- Board and CEO Performance
- Credit Union Operations
- Financial Literacy
- Governance and Ethics
- Leadership
- Regulatory Environment
- Risk Management Oversight
- Strategic Oversight
- IT Governance

Director Training and Education

Brunswick Credit Union recognizes the importance of ensuring that there is a reasonable representation of relevant financial industry, credit union system, governance, strategy, and risk management experience on the Board of Directors.

Directors appreciate and benefit from effective orientation and ongoing development in their roles as directors of the credit union.

Effective orientation and continual development help directors understand the mission of Brunswick Credit Union, its primary activities and issues, and how the Board of Directors does, and should, operate, and ensures the continuation of relevant skills and experience. Effective development enables all directors to make decisions and act from the same information base.

Time Commitment

The Board of Directors of Brunswick Credit Union meets regularly; it is important that all directors come prepared and actively participate in board and committee meetings. This, of course, demands a level of availability and time commitment from each director to review meeting materials and reports in preparation for each meeting. Meetings are scheduled at various times including evenings, daytime, and weekends.

Nomination and Election Requirements

To be nominated to the Board of Directors of Brunswick Credit Union, a member must complete a [Director Nomination & Self-Assessment Form](#) either in-person or online. For individuals without online access, or for those who would prefer a physical copy, a paper copy of the [Director Nomination & Self-Assessment Form](#) is accessible at any of Brunswick Credit Union's 14 locations or by requesting a copy by phone at 1-833-601-2728 or by email at info@brunswickcu.com.

The composition of the Board of Directors of Brunswick Credit Union is as follows:

1. three (3) Regional Directors elected from each of the three (3) regions that were served by the Amalgamating Credit Unions; and,
2. three (3) Directors-At-Large.

To be eligible to stand for election or be appointed as a Regional Director, a person must, for at least one year prior to the date of the person's nomination for election or at least one year prior to the appointment being made:

1. Have their membership account primarily associated with a branch which is in the region for which the person is to be elected or appointed; and
2. Have their principal residence in the region in which the person is to be elected or appointed.

Any person who has been a member of the credit union for at least one year may stand for election to the board of directors.

All nominations must be accompanied by a Declaration & Member Eligibility Form signed by two members in good standing and signed by the nominee declaring their eligibility and consent to serve as a Director in accordance with the Credit Union Act and the by-laws of Brunswick Credit Union.

The following persons are disqualified from being a Director of the credit union:

- Anyone who is less than nineteen (19) years of age;
- Anyone who is not an individual;
- Anyone who is not a member of Brunswick Credit Union;
- A person who has the bankrupt status;
- An employee of Brunswick Credit Union, Atlantic Central, the New Brunswick Deposit Insurance Corporation or the Financial and Consumer Services Commission;
- An auditor of Brunswick Credit Union or a member of a firm of accountants of which the auditor is a member;
- A solicitor of Brunswick Credit Union;
- A person employed in the Civil Service whose official duties are concerned with the affairs of credit unions;
- Without the written approval of the other Directors, a person, or the spouse of a person, who has a loan with Brunswick Credit Union that is more than three (3) months in arrears;
- A person, or the spouse of a person, who has a loan with Brunswick Credit Union that is more than six (6) months in arrears;
- A person who is a member of the immediate family of an employee of Brunswick Credit Union;
- A former employee of Brunswick Credit Union or a person who is a member of the immediate family of a former employee of Brunswick Credit Union who was employed by the credit union in the three years preceding an Annual General or Special Meeting;
- A person who is an employee or board member of a bank, a mortgage broker, a mortgage company (excluding LSM) or a credit union which does business in Brunswick Credit Union's trade area;
- A person who is not a resident of New Brunswick; and
- Any person who does not meet such requirements as may be set out in Brunswick Credit Union's by-laws.

All nominees must meet the criteria outlined above and be willing to accept a background check, which includes, credit bureau and criminal record check, employment, and education verification etc.



Important Dates

February 15-March 15: Call for nomination
March 15-March 25: Confirmation of candidates' eligibility
April 1-April 15: Online and in-branch voting
April 18: Annual General Meeting and election results

The [Director Nomination & Self-Assessment Form](#) must be completed and supporting documents signed and received by 5:00 PM on March 15, 2024.

Questions can be forwarded to nominations@brunswickcu.com.



DECLARATION AND MEMBER ELIGIBILITY FORM

BRUNSWICK CREDIT UNION

1. First Member Endorsement

I, _____, declare that I am a member in good standing of Brunswick Credit Union and wish to support the nomination of this individual to the Board of Directors of the credit union.

Member Name: _____

Member Number: _____

Signature: _____

2. Second Member Endorsement

I, _____, declare that I am a member in good standing of Brunswick Credit Union and wish to support the nomination of this individual to the Board of Directors of the credit union.

Member Name: _____

Member Number: _____

Signature: _____

3. Nominee Declaration

I, _____, declare that I have read the Nomination Package and completed the [Director Nomination & Self-Assessment Form](#) and wish to be nominated to the Board of Directors of Brunswick Credit Union. I also declare that I am eligible and consent to serve as a director in accordance with the Credit Union Act and the by-laws of Brunswick Credit Union.

Member Name: _____

Member Number: _____

Signature: _____